

LIAISON
GROUP



GET PENSION AND
HEALTH CARE WITH
OUR NEW OFFERING





SULUHU Umbrella Scheme is the first of its kind being able to offer comprehensively employers the opportunity to house their retirement needs, medical needs and pension (income draw down) in one platform.

SULUHU Umbrella Scheme is being serviced by highly competent service providers and each have their own service level agreements signed by the Trustees to ensure quality of service.

Also, the service providers are not related in any way and the presence of a Corporate Trustee ensures good governance in the scheme.

SULUHU UMBRELLA

SULUHU also offers solution to all categories of employers from small of less than 10 employees to the big ones who wish to establish pension schemes as part of employee benefits and achieve high level of employee retention.

The Trust Deed and Rules which is the document governing the Scheme is compliant with the requirements as set out in the RBA Act, the guidelines on Post-Retirement Medical Schemes and NSSF.

Any employer who does not have a Scheme in place can join SULUHU subject to making a minimum of 6% Employer contributions and 6% employee contributions.

SULUHU INCOME DRAWDOWN

SULUHU does not leave out the person retiring today. A retiring person will be supplemented on their monthly pension by having an Income Draw Down from SULUHU.

A retiree may opt to purchase an income draw down subject to a minimum contract of ten years and at the same time put some funds aside for the Post-Retirement Medical Scheme (PRMS).

Income Draw Down (IDD) schemes are an alternative to annuity plans and lump sum arrangements because they harness the aspects that are missing from the two alternatives and provide for a flexible way of obtaining income at retirement.

The IDD feature in SULUHU is compliant with the Regulatory requirements and will be managed within the framework provided by the law.



SULUHU PRMS COVER

Members can port their current medical cover into SULUHU. The funds under SULUHU are split into a portion to cater for retirement income and another will be utilized to secure a medical cover catering for the individuals' medical need in retirement. Members who port their benefits from their existing plans can opt to retain the same limits as they had before.



A scheme shall make provisions to allow its members to make Additional Voluntary Contributions (AVC) in respect to funding a Post-Retirement Medical Fund.

The AVC can be from the member, the Sponsor or both. The contributions vest to the member immediately.

A member who has already attained the retirement age, may contribute a lump sum amount to the medical fund and the same would be used to purchase a medical cover renewable annually.

The member may change the limits of both outpatient and inpatient or retain what they currently enjoy.

For the members in an existing pension scheme, the employer is required to adhere to the rules of SULUHU.



For more information please contact us:

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